

BACHELOR OF COMMERCE (CBCS-2016 COURSE)
T.Y. B.Com. Sem-VI : WINTER :- 2021
SUBJECT: COST & MANAGEMENT ACCOUNTING-VI

Day : Saturday
Date 29-01-2022

W-14469-2021

Time : 10:00 AM-01:00 PM
Max. Marks: 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicates **FULL** marks.
- 3) Use of non – programmable calculator is **ALLOWED**.

Q.1 Attempt **ANY TWO** of the following. **(12)**

- a) Define ‘standard costing’: Explain the different types of standard costing.
- b) Explain the meaning and advantages of Uniform costing.
- c) State the limitations of Inter firm comparison.

Q.2 From the following information calculate: **(12)**

- a) Material Cost Variance,
- b) Material Price Variance,
- c) Material Usage Variance.

Particulars	Standard Cost	Actual Cost
Raw Materials	1,000 units @ Rs.6 per unit	1,100 units @ Rs.7 per unit

Q.3 From the following information calculate: **(12)**

- a) Labour Cost Variance
- b) Labour Rate variance
- c) Labour Efficiency Variance

Particulars	Standard Cost	Actual Cost
Productive Labour	1,600 hours @ Rs.5 per hour	1,500 hours @ Rs. 7 per hour

Q.4 Attempt **ANY TWO** of the following. **(12)**

- a) What is Material Variance? Explain its types.
- b) What are the advantages of Inter firm comparison?
- c) Explain the limitations of Uniform costing.

Q.5 Write short notes on **ANY THREE** of the following. **(12)**

- a) Objectives of Uniform costing
- b) Labour cost variance
- c) Advantages of standard costing
- d) Purposes of activity based costing.

* * * *