

**BACHELOR OF COMMERCE (CBCS-2016 COURSE)**  
**T.Y. B.Com. Sem-VI : WINTER :- 2021**  
**SUBJECT: CORPORATE ACCOUNTING-IV**

Day : Monday  
 Date 17-01-2022

W-14458-2021

Time : 10:00 AM-01:00 PM  
 Max. Marks: 60

**N.B.:**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable **CALCULATOR** is allowed.

**Q.1** What is Ratio Analysis? Explain objectives of Ratio Analysis (12)

**OR**

- a) Explain Computerized Accounting process. (06)
- b) What are benefits of GST. (06)

**Q.2** From the following Trial Balance prepare Trading and Profit and Loss Account for the year ended 31<sup>st</sup> March, 2019 and a Balance Sheet as on that date: (12)

Debit Balance	Rs	Credit Balances	Rs.
Opening Stock:		Sales:	73,600
Paddy	3,200	Milk, butter etc	24,320
Live-stock	48,800	Paddy	42,080
Fertilizers	1,760	Live Stock	<u>7,200</u>
Cattle Feed	<u>2,240</u>		
	56,000		
Purchases:		Creditors	9,440
Live Stock	9,280	Capital	1,36,960
Cattle Feed	5,440		
Fertilizers	1,920		
Seeds	<u>960</u>		
	17,600		
Crops Expenses			
Labour	5,760		
Other Expenses	<u>640</u>		
	6,400		
Live Stock Expenses:			
Veterinary and Medicine	960		
Labour	5,760		
Direct Expenses	<u>1,280</u>		
	8,000		
General Expenses	9,600		
Tractor	28,800		
Land	80,000		
Cash in hand and at Bank	13,600		
<b>Total</b>	<b>2,20,000</b>	<b>Total</b>	<b>2,20,000</b>

**Adjustments:**

- 1) Closing Stock on 31/3/2019 were:  
 Live Stock Rs. 48,000: Paddy Rs. 2,400  
 Cattle Feed Rs. 1,440: Fertilizers Rs. 960
- 2) The proprietor has consumed the following items out of his farm output.  
 Milk, butter etc. Rs. 3,840  
 Paddy Rs. 960
- 3) Provide 10% depreciation on Tractor.

**P.T.O.**

Q.3

From the following Trial Balance of Urban Vikas Co-operative Credit Society Ltd., Pune prepare Profit and Loss Account for the year ended 31/3/2019 and a Balance Sheet as on that date. (12)

**Trial Balance as on 31/3/2019**

Particulars	Debit Rs	Credit Rs
Salaries and Honorarium	79,600	
Interest on deposits and loans	3,32,000	
Postage	1,000	
Printing and Stationary	7,200	
Office Expenses	7,500	
Office Rent	6,300	
Travelling Expenses	7,600	
Meeting Expenses	1,600	
Audit Fees	1,000	
Telephone Charges	4,000	
Advertisements	1,400	
Commission	120	
Donation	200	
Legal Charges	3,000	
Insurance	1,600	
Motor Tax	2,200	
Sundry Expenses	1,400	
Share Capital		10,00,000
Interest Received		5,80,900
Commission Received		900
Dividend Received		8,700
Reserve Fund		71,000
Dividend Equalization Reserve		6,000
Deposits:		
i) Fixed		9,16,000
ii) Savings		1,30,000
Loans and Overdrafts		16,00,000
Development Fund		29,000
Cash in hand	16,000	
Cash at Bank	2,91,000	
Dividend paid	40,000	
P.D.C.C. Bank Shares	2,00,000	
Loans	32,60,000	
Motor Car	1,15,000	
Stock	30,000	
Profits for the year 2017-18		67,220
	<b>44,09,720</b>	<b>44,09,720</b>

**Additional Information:**

- 1) Provide depreciation on Motor Car Rs. 16,000.
- 2) Outstanding Expenses were- Electricity Charges Rs. 300, Office Rent Rs. 500.
- 3) Prepaid Insurance amounted to Rs. 200.
- 4) Outstanding interest on loan to members Rs. 5,000.

Q.4

## Trading Account

(12)

To opening stock	90,000	By sales	
		Credit	1,80,000
		Cash	1,20,000
		<u>12,000</u>	
To purchases	60,000	By closing stock	72,000
To wages	2,000		
To gross profit	40,000		
	<b>1,92,000</b>		<b>1,92,000</b>
<b>Profit and Loss A/c for the year ended 31/3/2011:</b>			
To operating expenses		By Gross profit	40,000
Selling and Distribution	12,000		
Administrative	6,000		
Financial	2,000		
To Net profit	20,000		
	<b>40,000</b>		<b>40,000</b>
<b>Balance Sheet as at 31/3/2011:</b>			
Share capital	90,000	Land and Building	50,000
Reserves	20,000	Plant and Machinery	10,000
Profit and Loss A/c	25,000	Stock in Trade	72,000
Loans	10,000	Debtors	20,000
Bank overdraft	25,000	Bills receivables	10,000
Creditors	13,000	Cash at Bank	8,000
Bills payable	4,000	Cash in hand	17,000
	<b>1,87,000</b>		<b>1,87,000</b>

From the following Trading and profit and Loss A/c and Balance Sheet,

Calculate:

- i) Current Ratio
- ii) Acid test ratio
- iii) Stock turnover ratio
- iv) Gross profit ratio
- v) Debtors turnover ratio
- vi) Net profit ratio

Q.5

Write short notes on ANY THREE of the following:

(12)

- a) Liquid Ratio
- b) Consumer Co-operative Society
- c) Tax Deducted at source (TDS)
- d) Co-operative Societies
- e) Computerized Accounting Software

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