

BACHELOR OF COMMERCE (CBCS-2016 COURSE)
T.Y. B.Com. Sem-V : WINTER :- 2021
SUBJECT: COST & MANAGEMENT ACCOUNTING-IV

Day : Thursday
Date 27-01-2022

W-14453-2021

Time : 02:00 PM-05:00 PM
Max. Marks: 60

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable **CALCULATOR** is allowed.

Q.1 Attempt **ANY TWO** of the following: [12]

- a) Explain the advantages of Marginal Costing.
- b) State the difference between Absorption Costing and Marginal Costing.
- c) Explain the Cash Budget.
- d) Explain the Cost Audit Procedure.

Q.2 The following information is obtained from LG Ltd., Thane for the year ended 31st March, 2019. [12]

Particulars	₹
Sales (1,00,000 units)	1,00,000
Marginal Cost	60,000
Fixed Cost	30,000

Calculate :

- a) P/V Ratio
- b) BEP (Sales – value)
- c) Sales to earn a profit of ₹ 15,000
- d) Profit when sales amounted to ₹ 1,40,000

Q.3 Monaco Ltd., Nagpur shows the turnover and profits for the two periods as below: [12]

Period	Turnover ₹	Profit ₹
I	10,00,000	1,00,000
II	12,00,000	1,40,000

You are required to calculate,

- a) P/V Ratio
- b) Sales required to earn a profit of ₹ 3,00,000.

P.T.O.

- Q.4** The flexible budget at 60% capacity of Surendra Cable Ltd. Prepare a tabulated statement giving the budget figures at 75% and 90% capacity. Make your own classification of expenses between fixed, variable and semi-variable expenses. [12]

Particulars	60% capacity ₹
Prime Cost Materials	1,60,000
Depreciation	60,000
Productive Wages	40,000
Rent	12,000
Indirect Materials	48,000
Insurance of Machinery	12,000
Indirect Labour	40,000
Electric Power (40% Fixed)	8,000
Repairs and Maintenance (60% Fixed)	20,000

- Q.5** Write short notes on **ANY THREE** of the following: [12]

- a) Contribution
- b) Scope of Cost Audit
- c) Uses of Marginal Costing
- d) Advantages of Management Information System
- e) Break Even Analysis

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