

**BACHELOR OF COMMERCE (CBCS-2016 COURSE)**  
**S.Y. B.Com. Sem-IV : WINTER :- 2021**  
**SUBJECT: COST & MANAGEMENT ACCOUNTING-II**

Day : Monday  
Date 31-01-2022

W-14438-2021

Time : 02:00 PM-05:00 PM  
Max. Marks: 60

**N. B. :**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable calculator is **ALLOWED**.

**Q. 1** Attempt **ANY TWO** of the following: **(12)**

- a) Explain Codification of Material.
- b) Explain Stores Ledger.
- c) Explain functions of Storekeeper.
- d) Write a note on LIFO.

**Q. 2** From the following information calculate: **(12)**

- a) Reorder Level      b) Maximum Level  
c) Minimum Level    d) Average Stock Level

Lead times	Average 10 days Maximum 15 days Minimum 6 days Maximum for emergency purchases 4 days
Rate of Consumption	Average 15 units per day Maximum 20 units per day Minimum 10 units per day
Ordering Quantity	200 units

**Q. 3** Prepare a Stores Ledger Account of material J-DOM from the following particulars adopting **First-In-First-Out Method** of pricing of material issues in the books of Elite Ltd. Elora for March, 2019. **(12)**

1<sup>st</sup> Opening Stock – 200 pieces @ ₹ 2

**Purchases:**

5<sup>th</sup> 100 pieces @ ₹ 2.20

10<sup>th</sup> 150 pieces @ ₹ 2.40

20<sup>th</sup> 180 pieces @ ₹ 2.50

29<sup>th</sup> 120 pieces @ ₹ 2.30

**Issues:**

2<sup>nd</sup> 150 pieces

7<sup>th</sup> 100 pieces

12<sup>th</sup> 100 pieces

28<sup>th</sup> 200 pieces

31<sup>st</sup> Defectives – 15 pieces

**P. T. O.**

**Q. 4** Explain the concept of ABC Analysis. (12)

**OR**

**a)** Calculate Economic Order Quantity from the following particulars by using Simpson's Mathematical formula: (06)

Annual Requirement: 1,600 units  
Cost of Material Per Unit: ₹ 40  
Cost of placing and Receiving one order: ₹ 200  
Annual Carrying cost of Inventory : 10 % of Inventory Value

**b)** The following information is available from the books of M/S. Rohan Traders, Solapur, for the year 2018-2019. (06)

Particulars	Material	
	'X' ₹	'Y' ₹
Stock as on 31-3-2019	3,000	3,500
Purchases	26,000	7,000
Stock as on 1-4-2018	2,000	3,000

Calculate Inventory Turnover Ratio and determine which material is fast moving.

**Q. 5** Write short notes of **ANY THREE** of the following: (12)

- a) Types of Stores Organization
- b) Bin Card
- c) Perpetual Inventory Method
- d) Waste

\* \* \* \* \*