

**BACHELOR OF BUSINESS ADMINISTRATION (CBCS - 2018 COURSE)**  
**B.B.A. Sem-I : WINTER : 2021**  
**SUBJECT: MICRO ECONOMICS**

**Day : Wednesday**  
**Date : 19-01-2022**

**W-18809-2021**

**Time : 10:00 AM-01:00 PM**  
**Max. Marks: 60**

**N.B.**

- 1) Attempt any **THREE** questions from Section – I and attempt any **TWO** questions from Section – II.
- 2) Each questions carries **12** marks.
- 3) Draw suitable diagrams **WHEREVER** necessary.
- 4) Answers to both the sections should be written in **SAME** answer book.

**SECTION - I**

- Q.1** Explain Circular Flow of Income and expenditure. (12)
- Q.2** State and explain the Law of Diminishing Marginal utility. (12)
- Q.3** Elaborate on Economies and Diseconomies of scale. (12)
- Q.4** Explain the features of Perfect competition. (12)
- Q.5** Write short notes on any **TWO** of the following: (12)
- a) Total, Average and Marginal Revenue
  - b) Market forces in solving problems
  - c) Opportunity cost

**SECTION - II**

- Q.6** Elaborate on role of trade union and collective bargaining in wage determination. (12)
- Q.7** State and explain the Law of Variable Proportions. (12)
- Q.8** What is Monopoly? Describe price determination under Monopoly. (12)

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