

BACHELOR OF BUSINESS ADMINISTRATION (CBCS - 2018 COURSE)
B.B.A. Sem-I : WINTER : 2021
SUBJECT: BUSINESS ACCOUNTING

Day : Friday
Date : 21-01-2022

W-18810-2021

Time : 10:00 AM-01:00 PM
Max. Marks: 60

N.B.:

- 1) Attempt any **THREE** questions from Section –I and any **TWO** questions from Section –II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in **SAME** answer book.

SECTION-I

- Q.1** What are the Accounting Concepts and Convention? Explain all Conventions in detail. (12)
- Q.2** State the different types of Accounts and give the rules of Accounts with suitable examples. (12)
- Q.3** Explain the various users of Financial Statements. (12)
- Q.4** What do you mean by Financial Accounting? Discuss the limitations of Financial Accounting. (12)
- Q.5** Write short notes on any **THREE** of the following: (12)
- a) Balance Sheet
 - b) Accounting Standards
 - c) Ledger
 - d) Accounting Process

SECTION-II

- Q.6** Explain the causes of depreciation and discuss Straight Line Method of charging depreciation in detail. (12)
- Q.7** Journalize the following in the books of Mr. Vitthal. (12)
- 2018 Transactions**
- 1st March Vitthal transferred Rs. 10,000/- from his private Bank Account to business Bank Account.
- 2nd March Purchased Stationary of Rs. 500/-
- 3rd March Sold old office Furniture for Rs. 800/-
- 4th March Cash Sales Rs. 1,000/-
- 5th March Received Bank interest Rs. 300/-
- 6th March Gave loan to Kamat by cheque Rs. 5,000/-

P. T. O.

- Q.8** The following Trial Balance of Desai & Co. was taken on 31/3/2017. Prepare (12)
Trading and Profit & Loss Account and Balance Sheet after considering the
following Adjustments given below.

Trial Balance as on 31/3/ 2017

Name of Account	Debit Rs.	Credit Rs.
Capital	-	15,000
Drawings	750	-
Opening Stock	6,920	-
Bills Receivable	1,000	-
Purchase Returns	-	320
Sales Returns	300	-
Bills Payable	-	1180
Sales	-	8,300
Purchases	4,500	-
Wages	70	-
Discount	-	30
Salaries	200	-
Union Bank Shares	3,000	-
Insurance	120	-
Building	3,000	-
Sundry Debtors	6,000	-
Sundry Creditors	-	1300
Furniture	700	-
Cash in hand	470	-
Overdraft at bank	-	900
	27,030	27,030

Adjustments:

- i) Depreciate building by 10% and furniture by 10%.
- ii) Closing stock as on 31/ 3/ 2017 is Rs. 7060/-

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