

Day : Thursday
Date : 13-01-2022

W-15399-2021

Time : 02:00 PM-05:00 PM
Max. Marks: 60

N.B.:

- 1) Answer ANY THREE questions from Section I. Each question carries 10 Marks.
- 2) Answer ANY TWO questions from Section II. Each question carries 15 Marks.
- 3) Answers to Both the sections should be written in SAME answer book.
- 4) Draw a labeled diagram WHEREVER necessary.

SECTION - I

Q.1) Answer the following: (10 Marks X 1 = 10 Marks)

What do you understand by International Business? Discuss the nature and scope of international business.

Q.2) Answer the following: (10 Marks X 1 = 10 Marks)

Discuss the theory of Comparative Cost Advantage. What are its Assumptions and Implications?

Q.3) Answer the following: (10 Marks X 1 = 10 Marks)

Discuss the role of International Monetary Fund (IMF) as an International Financial Organization.

Q.4) Answer the following: (10 Marks X 1 = 10 Marks)

What is Balance of Payment (BOP)? Classify the various accounts of BOP.

Q.5) Write short notes on the following: Attempt ANY TWO (5 Marks X 2 = 10 Marks)

- a) Mercantilism
- b) EPRG Framework
- c) Types of Exchange Rate

SECTION - II

Q.6) Answer the following: (15 Marks X 1 = 15 Marks)

Explain the India's current Foreign Trade Policy.

Q.7) Answer the following: (15 Marks X 1 = 15 Marks)

Critically examine role of BRIC countries in global economy.

Q.8) Answer the following: (15 Marks X 1 = 15 Marks)

Discuss the various Export Strategies in Foreign Exchange Market.
