

BACHELOR OF BUSINESS ADMINISTRATION (C.B.C.S.) (2015 COURSE)

B.B.A. Sem-I : WINTER : 2021

SUBJECT: BUSINESS ACCOUNTING

Day : Thursday
Date : 13-01-2022

W-13856-2021

Time : 10:00 AM-01:00 PM
Max. Marks: 100

N.B.

- 1) Attempt any **FOUR** questions from Section I and attempt any **TWO** questions from Section II.
- 2) Both the Sections should be written in the **SAME** answer book.
- 3) Figures to the right indicate full marks

SECTION- I

- Q.1** Explain the term accounting. Distinguish between Accounting and Book Keeping (15)
- Q.2** Write a detailed note of Bank Reconciliation Statement (15)
- Q.3** Elaborate in detail - Accounting Concepts (15)
- Q.4** Explain the Concept and Need of Depreciation (15)
- Q.5** Write short Notes (Any Three) (15)
- a) Voucher system
 - b) Users of financial statement
 - c) Straight Line Method of Depreciation
 - d) joint stock company

SECTION- II

- Q.6** Write a detailed note on following (20)
- A. Accounting Software packages
 - B. Accounting Conventions
- Q.7** Journalize the following transactions in the books of Vijay (20)
- | Date | Particulars |
|----------|---|
| Oct 2020 | |
| 1 | Vijay started business with cash Rs.10,00,000/- |
| 3 | Deposited Rs. 3,00,000/- into the Bank of India |

- 4 Purchased furniture worth Rs.50,000/- by cheque
- 7 Purchased goods from Seema worth Rs.50,000/-
- 9 Paid wages Rs.5,000/- by cash
- 11 Sold goods to Anita Rs.75,000/- by cash
- 13 Withdrawn Rs.5,000/- from bank for personal use
- 16 Paid commission by cheque Rs.10,000/-
- 18 Received interest in cash Rs.7500/-
- 21 Withdrawn Rs.15,000/- from bank for official use
- 23 Purchased goods from Shyam Rs.6,000/- at 5% trade discount

Q.8 ABC Ltd purchased a machinery worth Rs.1,00,000/- on 1st March 2020. Scrap value of the machinery is Rs.10,000/- at the end of the estimated useful life of 10 years of the machinery. Company follows Straight Line Method of Depreciation. Company follows March to April as Financial Year. Prepare Machinery and Depreciation Ledger Accounts for first five years. **(20)**

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