

BACHELOR OF BUSINESS ADMINISTRATION (C.B.C.S.) (2015 COURSE)
B.B.A. Sem-I : WINTER : 2021
SUBJECT: BUSINESS ECONOMICS (MICRO)

Day : Tuesday
Date : 11-01-2022

W-13854-2021

Time : 10:00 AM-01:00 PM
Max. Marks: 100

N.B.

- 1) Attempt any **FOUR** questions from Section I and attempt any **TWO** questions from Section II.
- 2) Both the Sections should be written in the **SAME** answer book.
- 3) Figures to the right indicate full marks

SECTION- I

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|------------|--|-------------|
| Q.1 | What is Demand? Explain the factors affecting demand? | (15) |
| Q.2 | What is Business Economics? Explain the concept of circular flow of income and expenditure | (15) |
| Q.3 | What is Law of Supply? Explain the factors affecting Supply | (15) |
| Q.4 | Explain the Laws of Variable proportion and Law of returns to scale | (15) |
| Q.5 | Write short Notes (Any Three) | (15) |
| | a) Marginal Revenue | |
| | b) Theory of Interest | |
| | c) Oligopoly | |
| | d) Market forces in solving economic problems | |

SECTION- II

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|------------|---|-------------|
| Q.6 | Discuss the concept of Equilibrium of Firm and Industry under Perfect Competition | (20) |
| Q.7 | Explain the Marginal Productivity Theory of Distribution | (20) |
| Q.8 | What is Short Run Cost Analysis? Explain in detail. | (20) |

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