

BACHELOR OF BUSINESS ADMINISTRATION (2010 COURSE)
B.B.A. Sem-I : WINTER : 2021
SUBJECT: BUSINESS ECONOMICS (MICRO)

Day : Tuesday
Date : 18-01-2022

W-6442-2021

Time : 10:00 AM-01:00 PM
Max. Marks: 70

N.B.

- 1) Attempt any **FIVE** questions
 - 2) Each question carries **EQUAL** marks
-

- Q.1** What is demand? What are the factors that affect demand? **(14)**
- Q.2** Explain the law of supply. What are the exceptions to the law of supply? **(14)**
- Q.3** Explain the circular flow of income and expenditure in an economy **(14)**
- Q.4** Discuss the concept of Long run cost analysis and short run cost analysis **(14)**
- Q.5** Discuss the equilibrium of firm and industry under perfect competition **(14)**
- Q.6** Explain the marginal productivity theory of distribution **(14)**
- Q.7** Write short notes on **ANY TWO** of the following : **(14)**
- a) Laws of returns to scale
 - b) Modern theory of rent
 - c) Average revenue

* * * *
