

**MASTER OF BUSINESS ADMINISTRATION (HUMAN RESOURCE) (CBCS - 2020
COURSE)**

**M.B.A. (HR) Sem-I : WINTER : 2021
SUBJECT: MANAGERIAL ECONOMICS**

Day : Tuesday
Date : 18-01-2022

W-22836-2021

Time : 02:00 PM-04:00 PM
Max. Marks: 50

N.B.:

- 1) Attempt **ANY THREE** questions from Section – I and **ANY TWO** questions from Section – II.
- 2) Answers to both the sections should be written in **SAME** answer book.
- 3) Figures to the right indicate **FULL** marks.

SECTION – I

- Q.1** What is Managerial Economics? Discuss the scope of Managerial Economics. [10]
- Q.2** What do you mean by demand? Explain the types of demand. [10]
- Q.3** Explain the Law of Diminishing Marginal Returns. [10]
- Q.4** Describe the dual relationship between Cost and Production Function. [10]
- Q.5** Write short notes on **ANY TWO** of the following: [10]
- a) Isoquant Curve
 - b) Oligopoly
 - c) Aggregate Demand

SECTION – II

- Q.6** What do you mean by Law of Demand? Explain the law with suitable diagram. [10]
- Q.7** How is equilibrium price determined under Perfect Competition Market? [10]
- Q.8** Illustrate how Fiscal Policy can help to uplift the economy. [10]

* * * *