

**MASTER OF BUSINESS ADMINISTRATION (CBCS - 2020 COURSE)**  
**M.B.A Sem-I : WINTER : 2021**  
**SUBJECT: MANAGERIAL ECONOMICS**

**Day :** Tuesday  
**Date :** 18-01-2022

**W-22768-2021**

**Time :** 02:00 PM-04:00 PM  
**Max. Marks:** 50

**N.B.:**

- 1) Attempt **ANY THREE** questions from Section – I and **ANY TWO** questions from Section – II.
- 2) Answers to both the sections should be written in **SAME** answer book.
- 3) Figures to the right indicate **FULL** marks.

**SECTION – I**

- Q.1** What is Managerial Economics? Discuss the scope of Managerial Economics. [10]
- Q.2** What do you mean by demand? Explain the types of demand. [10]
- Q.3** Explain the Law of Diminishing Marginal Returns. [10]
- Q.4** Describe the dual relationship between Cost and Production Function. [10]
- Q.5** Write short notes on **ANY TWO** of the following: [10]
- a) Isoquant Curve
  - b) Oligopoly
  - c) Aggregate Demand

**SECTION – II**

- Q.6** What do you mean by Law of Demand? Explain the law with suitable diagram. [10]
- Q.7** How is equilibrium price determined under Perfect Competition Market? [10]
- Q.8** Illustrate how Fiscal Policy can help to uplift the economy. [10]

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