

DIPLOMA IN CORPORATE LAWS (2008 COURSE)

D.C.L. :

SUBJECT: COMPANY LAW & PRACTICE

Day : Thursday
Date 27-01-2022

W-3578-2021

Time : 10:00 AM-01:00 PM
Max. Marks: 80

N.B.:

- 1) Attempt any **SIX** questions in all including Q. No. 1 which is **COMPULSORY**.
 - 2) Q. No. 1 carries 20 marks and all other questions carry 12 marks each.
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Q.1 Write short notes on any **FOUR** of the following:

- a) Amalgamation of companies
- b) Kinds of companies
- c) Corporate Social Responsibility
- d) Transfer and Transmission of shares
- e) Pre-incorporation contracts
- f) SEBI guidelines on IPO

Q.2 “Separate personality of a company is a special privilege. In case of dishonest or fraudulent use of this privilege corporate veil can be lifted”. Discuss with reference to decided case laws.

Q.3 Define Articles of Association. Explain the alteration of articles of association under Companies Act, 2013.

Q.4 “Directors are described as agents, trustees and managing partner”. Analyse.

Q.5 Notice and quorum are the essentials of company’s valid meeting. Discuss.

Q.6 What is allotment of shares? Explain statutory restrictions and general principle of allotment of shares.

Q.7 What is debenture? Explain its characteristics. What are various kinds of debentures?

Q.8 Explain the provisions relating to buy back of shares under Companies Act, 2013

Q.9 What are the provisions relating to reduction of share capital under Companies Act, 2013.

Q.10 “A company incorporated under Companies Act, 2013 never dies except when it is wound up as per law”. Comment.

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