

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.B.A. LL. B. Sem - IX : WINTER : 2021
SUBJECT: DIRECT TAX

Day : Monday
Date : 17-01-2022

W-12571-2021

Time : 10:00 AM-12:30 PM
Max. Marks: 60

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 Write short notes on **ANY THREE** of the following:

- a) Capital and Revenue Expenditure
- b) Scientific Research Expenditure
- c) Deduction Under Sec 80D
- d) Tax collected at source (TCS)
- e) Capital Asset
- f) Penalties Under Profession Tax

OR

Mr. Rakesh has two houses, first house's (A) municipal valuation is Rs. 1,00,000 which is a self-occupied property. Second house's (B) municipal valuation is Rs 1,40,000 which has been let out for a rent of Rs 16,000 p.m. Municipal Taxes paid for A- Rs 16000 and B- Rs 24,000, Insurance Premium paid A- Rs 1300 and B- Rs 4000, Interest on loan taken for construction of house A- Rs 40,000 and B- Rs 30,000.

Compute the Income from House Property for AY 2019-20.

Q.2 Define 'Salaries' State the permissible deductions in computing Income from the head salaries Under the Income Tax Act.

OR

Critically evaluate the provisions with regarding to carry forward and setoff of losses Under Income Tax Act.

Q.3 Define the term 'Provident Fund'. Elaborate the provisions of contribution to provident fund and money received from provident fund.

OR

Enumerate various rebates and reliefs available to individuals Under Income Tax Act.

Q.4 Evaluate the incomes specifically covered Under "Income from other sources".

OR

Explain the various types of Assessments Under Income Tax Act.

Q.5 "Appeals' and 'Revision' are the back bone of Income Tax Proceedings". Comment.

OR

Define "Profession Tax". State the provisions regarding exemptions from Profession Tax.

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