

BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS-2021 COURSE)
LL.B. Sem - I : WINTER :- 2021
SUBJECT: BUSINESS LAW : BANKING LAW INCLUDING NEGOTIABLE
INSTRUMENT ACT

Day : Friday
Date 25-02-2022

W-24996-2021

Time : 10:00 AM-12:30 PM
Max. Marks: 60

N.B.

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q.1 a) Critically examine the provisions of the Banking Regulation Act, 1949 regarding business of banking companies and control over management.

OR

b) Define 'Bank' and Elaborate the functions of modern commercial banks.

Q.2 a) "Reserve Bank of India is called as 'Lender of last Resort". Critically evaluate with the help of the other functions of Reserve Bank of India.

OR

b) "Is a banker legally obliged to maintain secrecy with regard to the state of his customer's account? In what case is a disclosure justified? " Explain.

Q.3 a) "Nationalization of Commercial Banks is a revolution in the Indian Banking System". Comment stating the compelling reasons for nationalization of banks.

OR

b) State what is 'Priority sector lending'. Explain the types of advances included in priority sector lending.

Q.4 a) State the duties and responsibilities of collecting banker in the collection of customer's cheque? Do they have protection by law?

OR

b) Discuss in detail the procedure for redressal of grievance under the Banking Ombudsman scheme.

Q.5 a) Define and Distinguish between 'Promissory Note' and 'A Cheque'.

OR

- b)** Explain the following (Any Two)
- i) Presentment of Negotiable Instrument
 - ii) Endorsement of Negotiable Instrument
 - iii) Presumption of Negotiable Instrument

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