

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS-2021 COURSE)

B.B.A. LL.B. (5 Year) Sem - I : WINTER :- 2021

SUBJECT: ECONOMICS-I (GENERAL PRINCIPLES)

Day : Monday
Date 21-02-2022

W-24933-2021

Time : 10:00 AM-12:30 PM
Max. Marks: 60

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.
- 3) Draw neat labelled diagrams **WHEREVER** necessary.

Q.1 a) Explain primary and secondary function of commercial banks. (12)

OR

Q.1 b) What is 'Perfect Competition'? Explain the short run equilibrium for perfect competition. (12)

Q.2 a) Explain monopoly structure with help of its characteristics determined in monopoly. How price and output are is determined in monopoly? (12)

OR

Q.2 b) Elaborate merits and demerits of 'Indirect' tax. (12)

Q.3 a) What is 'Elasticity of Demand'? Analyze the different types of 'Elasticity of Demand'. (12)

OR

Q.3 b) Write short notes on:

- i) Production function (06)**
- ii) Selling cost (06)**

Q.4 a) Write short notes on:

- i) Total Revenue, Average Revenue and Marginal Revenue (06)**
- ii) Features of Oligopoly (06)**

OR

Q.4 b) Elaborate the traditional and developmental functions of RBI. (12)

Q.5 a) Explain the objectives and limitations of 'Monetary Policy' in detail. (12)

OR

Q.5 b) Write short notes on:

- i) Income effect and substitution effect (06)**
- ii) Changes and variations of Demand (06)**

* * * *