

LL.M. SEM.-III (CBCS-2015 COURSE) : WINTER 2021
SUBJECT : BUSINESS LAW : INSURANCE LAW
(STUDENTS ADMITTED FROM 2018 ONWARDS)

Day : Monday
Date : 20-12-2021

Time : 2:00 PM TO 4:30 PM.
Max. Marks : 60

W-2021-12646

N.B.

- 1) Answer ANY FOUR questions.
- 2) All questions carry EQUAL marks.

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- Q.1 Define Contract of Insurance. Explain the nature, function and classification of insurance.
- Q.2 The most significant principle as well as legal requirement of a valid contract of insurance is Insurable Interest. Comment and point out how it differs in different types of insurance contract.
- Q.3 Define Contract of Life Insurance and Explain the Claim on Maturity and Claim on Death of the insured.
- Q.4 'Marine Insurance is the oldest form of insurance. A very important aspect of it is Perils of the Sea.' Comment with suitable examples.
- Q.5 'No vehicle can come on the road without having insurance cover.' Comment and explain with reference to Comprehensive and Third Party Insurance.
- Q.6 Explain the essential feature of Fire Insurance Contract and point out the concepts of Subrogation and Contribution.
- Q.7 Bring out clearly the concept of voyage in Marine Insurance and explain Change of Voyage and Deviation. What are the effects of an Unjustifiable Deviation?
- Q.8 Explain the following :
- i) Group Life Insurance
 - ii) Implied Warranties under Marine Insurance.

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