

MASTER OF LAWS (LL.M.) (SEMESTER PATTERN) (CBCS - 2015 COURSE)
LL.M. Sem - I : WINTER :- 2021
SUBJECT: LEGAL REGULATION OF ECONOMIC ENTERPRISES

Day : Friday
Date 25-02-2022

W-12625-2021

Time : 02:00 PM-04:30 PM
Max. Marks: 60

N.B.:

- 1) Answer **ANY FOUR** question.
 - 2) All questions carry **EQUAL** marks.
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- Q.1** 'The economic responsibility bestowed on the state by the Indian constitution is so enormous that it calls for great government interference in the functioning of the economy.' Comment with rational of government regulations.
- Q.2** 'The Industrial Policy Resolution, 1956 is called as Economic Charter of India.' Comment.
- Q.3** Discuss the role played and contribution made by Public Sector in development of Indian economy in pre-reform period.
- Q.4** 'The Sickness of Industries has affected the health of the industrial sector in particular and the economy in general.' Comment and point out government role in dealing with this problem.
- Q.5** 'An important landmark in consumer protection endeavors in India is the Consumer Protection Act, 1986.' Comment and state the system for the protection of consumer rights and the redressal of consumer disputes.
- Q.6** 'Multinationals can help accelerate economic growth in different ways.' Comment and explain the role played by multinationals in the development of Indian economy.
- Q.7** Critically evaluate the licensing policy under the Industrial (Development and Regulation) Act, 1951. Explain the present licensing of policy of government.
- Q.8** Write notes on:
a) Principle of Absolute liability.
b) Insurance Regulatory Authority.

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