

**BACHELOR OF LAWS - LL.B. (THREE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)**

**LL.B. Sem-V : WINTER : 2021**

**SUBJECT: DIRECT TAX**

**Day : Wednesday**  
**Date : 19-01-2022**

**W-12613-2021**

**Time : 02:00 PM-04:30 PM**  
**Max. Marks: 60**

**N. B. :**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

**Q. 1** Write short note on **ANY THREE** of the following:

- a) Belated Return of Income
- b) Agricultural Income
- c) Scrutiny Assessment
- d) Self Occupied Property
- e) Persons exempted from Profession Tax
- f) Scientific Research Expenditure

**OR**

Mr. Ashish has two houses, first house (A) municipal valuation is Rs. 1,00,000 which is a self occupied property. Second house's (B) municipal valuation is Rs. 1,40,000 which has been letout for a rent of Rs. 16,000 p.m. Municipal Taxes paid for A – Rs. 16,000 and B – Rs. 24,000, Insurance Premium paid A Rs. 1,300 and B – Rs. 4,000, Interest on loan taken for construction of house. A Rs. 40,000 and B – Rs. 30,000.

Compute the Income from House Property for A. Y. 2019 -20.

**Q. 2** Explain the term “Profits in lien of Salary”. State the provisions related taxable prerequisites in the hands of specified employees.

**OR**

“Mr. Menon wishes to start a new business. He is confused about which are permissible expenses under the head Income from profits and gains of Business and Profession”. Advise him.

**Q. 3** Write a detailed note on deduction under section 80 C of Income Tax Act.

**OR**

Critically examine the provisions of tax deducted at source and tax collected at source.

**P. T. O.**

**Q. 4** State and explain the provisions regarding 'Offences and Prosecution' under Income Tax Act.

**OR**

Enumerate in detail the provisions with regard to carry forward and set off of losses under Income Tax Act.

**Q. 5** State the powers given to Income Authorities for proceedings under Income Tax Act.

**OR**

Elaborate the concept of "Transfer of Capital Asset" under Income Tax Act.

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