

B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.A. LL. B. Sem - IX : WINTER : 2021
SUBJECT: DIRECT TAX

Day : Monday
Date : 17-01-2022

W-12510-2021

Time : 10:00 AM-12:30 PM
Max. Marks: 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 Write short notes on **ANY THREE** of the following:

- a) Perquisites
- b) Previous year
- c) Refund
- d) Registration under Professional Tax
- e) Tax Rebate
- f) Advance payment of tax

Q.2 What are the different categories into which assesses are divided regarding residence and how is the residence of assesses determined for income-tax purposes? Explain.

OR

Distinguish between:

- a) 'Statutory Provident Fund' and 'Public Provident Fund'
- b) 'House Rent Allowance' and 'Rent Free Accommodation'

Q.3 Find out the Income from Property chargeable to tax for the assessment Year 2019-20 in the following cases:

Particulars	Property (X)	Property (Y)
Municipal Value	1,20,000	1,20,000
Fair Rent	1,30,000	1,30,000
Standard Rent	1,10,000	1,10,000
Actual Rent	1,26,000	1,26,000
Unrealized Rent during PY 2018-19	10,500	Nil
Period of Vacancy	1 Month	Nil
Loss due to Vacancy	10,500	Nil
Municipal Taxes	17,000	8,000

OR

Deduction of tax at source is required in cases of some assesses as per Income Tax Act, 1961. State two examples of income which fall under purview of Tax Deducted at source.

Q.4 Explain the time limit of e-filing of Income Tax Return. What are the main types of assessment methods of Income Tax? Mention in brief.

OR

What do you understand by the administration of Income Tax System in India? Explain the main powers of Income Tax Officer in India.

Q.5 State and explain the meaning of Penalties and Prosecutions. What are the different offences which makes an assessee liable for penalties?

OR

Explain the provisions regarding 'set-off', carry forward and set off losses under Income Tax Act, 1961