

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)
B.B.A. LL. B. Sem - VI : WINTER : 2021
SUBJECT: INSURANCE LAW

Day : Tuesday
Date : 28-12-2021

W-12552-2021

Time : 02:00 PM-04:30 PM
Max.Marks 60

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **12** marks.

Q.1 a) Define 'Insurance' State the nature and scope of the Insurance Act, 1938.

OR

b) State the concept of Marine Insurance with reference to voyage and time policy.

Q.2 a) Explain the following with respect to Life Insurance Act, 1956.

- i) Formation of Life Insurance Contract
- ii) Types of Life Insurance Policies

OR

b) "Insurance contract is a contract of indemnity and utmost good faith" Explain.

Q.3 a) Explain the meaning of 'Insurable Interest'. State when it must subsist in case of fire, marine and Life Insurance contract.

OR

b) Write a note on 'Theft' and 'Burglary Insurance'.

Q.4 a) Explain the concept of 'Third Party Insurance' under the Motor Vehicle Act.

OR

b) State the constitution, procedure and power of Motor Accident Claims Tribunal.

Q.5 a) Write a note on:

- i) Powers of Liquidator
- ii) Search and Seizure

OR

b) 'Akash transfer to Bela a third party, a Life Insurance Policy in her name of Rs. 35 lacs in writing signed by Akash on the policy instrument, but the policy is not delivered to Bela and transfer is not intimated to 'M' the Insurance Co'. State and explain the provision of transfer and whether it is a valid transfer or not under the Insurance Act, 1938.

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