# B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE) B.B.A. LL. B. Sem - V: WINTER: 2021 SUBJECT: BANKING LAW INCLUDING NEGOTIABLE INSTRUMENT ACT

**Day :** Thursday **Date :** 20-01-2022

W-12545-2021

Time : 10:00 AM-12:30 PM

Max. Marks: 60

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.
- Q.1 a) Define 'Bank' and elaborate functions of modern commercial bank.

#### **OR**

- **b)** Write an essay on evolution of banking in 'India'.
- Q.2 a) 'Bank Nationalization' was the mile stone in the development of banking in 'India'. Explain the compelling reasons for bank nationalization.

### OR

- **b)** Briefly outline the development of banking in 'India' after nationalization of banks.
- Q.3 a) Examine the salient features of Banking Regulation Act, 1949.

## OR

- **b)** Examine the role of Reserve Bank of India under Banking Regulation Act, 1949.
- **Q.4** a) Explain fully the privileges granted to a holder in due course under the Negotiable Instruments Act.

# OR

- b) "Is a banker legally obliged to maintain secrecy with regard to the state of his customer's account? In what care is a disclosure justified?" Explain.
- Q.5 a) 'The relationship between banker and customer is primarily that of debtor and creditor' Comment.

#### OR

b) Define and distinguish between 'Bills of Exchange' and A Cheque'.