

B.B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE)

B.B.A. LL. B. Sem - IV : WINTER - 2021

SUBJECT: ECONOMICS & LAW – III

Day : Tuesday
Date : 21-12-2021

Time : 02:00 PM-04:30 PM
Max. Marks : 60

W-12537-2021

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.
- 3) Draw neat and labelled diagrams **WHEREVER** necessary.

- Q.1** Write short notes on:
- a) Deflation
 - b) Amendments in MRTP

OR

Do economic objectives contradict legal aims? Explain with the help of examples.

- Q.2** Elaborate the impact of inflation on the various groups of people in the society like creditors, debtors' agriculturists, entrepreneurs, salary and wage earners and investors?

OR

Explain the relevance of economics in implementation of Contract Act.

- Q.3** Write short notes on :
- a) Minimum Wages Act
 - b) Structural Disequilibrium

OR

Explain the nature, scope and limitation of macroeconomic analysis.

- Q.4** Define 'Exchange Rates'. What are the different types of exchange rates?

OR

What are the major functions performed by foreign exchange markets?

- Q.5** What are the main issues targeted in the new economic policy of 1991? Explain in detail the purpose of Liberalization and its impact on the Indian economy.

OR

What is 'Peak' and Trough? Explain with reference to phases in business cycles.

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