Day : Thursday   Time : 02:00 PM-04:30 PM
Date : 20-01-2022   **W-12497-2021**   Max. Marks: 60

N.B.:
1)   All questions are **COMPULSORY**.
2)   All questions carry **EQUAL** marks.

Q.1 a) Before restructuring there must be an existing structures which may have limitations and restrictions. Enumerate the objectives and needs of Corporate Restructuring.

OR

b) Mergers and Acquisitions have become an important aspects of corporate strategy worldwide. Explain the meaning of the term Merger with various examples and also state different types of Mergers.

Q.2 a) An acquisitions done initially under the BIFR approved scheme was eligible for various relaxation in tax under law. Comment.

OR

b) The declaration of a company as a sick company also includes the rehabilitation process for the same. Give the overview of the process under the schemes sanctioned under the Insolvency and Bankruptcy Code 2016.

Q.3 a) Competition Act, 2002 (Amendment 2007) was formed keeping in view the economic development of the country. In this content explain the objectives of the Act.

OR

b) The Commission has the power to impose penalty and oppose the combination from taking place under the Competition Act, 2002. Explain with relevant provisions and case laws.

Q.4 a) The Securities and Exchange Board of India (SEBI) plans to put in a framework for continuous listed entities, according to a regulatory official. In this context explain the procedure of continuous listing requirements.

OR

b) What do you understand by the concept of "open offer" process, which is further used to raise the company's efficiency? Elaborate.

Q.5 a) After considering various steps and procedures of any audit or investigation done by any company, it is given in a report. What is this report called? And how this report is to be considered as the part of business transactions.

OR

b) Explain :
     i)   Buy Back of Shares
     ii) Organic Restructuring

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