

**B.A. LL.B. (FIVE YEAR DEGREE COURSE) (CBCS - 2015 COURSE) B.A.  
LL. B. Sem - VI : WINTER : 2021  
SUBJECT: INSURANCE LAW**

**Day :** Tuesday

**Date :** 28-12-2021

**W-12491-2021**

**Time :** 02:00 PM-04:30 PM

**Max.Marks** 60

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

**Q.1** a) What is contract of insurance? Make a distinction between a contract of insurance and a wagering agreement.

**OR**

b) Discuss fully 'utmost good faith' as a fundamental element of insurance.

**Q.2** a) Explain 'Assignment' and 'Nomination' of Life Insurance under the Insurance Act, 1938.

**OR**

b) Explain how Insurance Regulatory Authority Act, 2000 regulates the insurance business in India.

**Q.3** a) Explain the concept of double insurance and re-insurance.

**OR**

b) Explain the essential features of fire insurance. What are the rights of the insurer under such a contract?

**Q.4** a) What is meant by deviation in marine insurance? When is it excused? What are the effects of an unjustifiable deviation?

**OR**

b) Explain the concept of insurable interest in life insurance.

**Q.5** a) 'Insurance of third party liability arising out of the use of motor vehicles in public place is made compulsory.' Comment.

**OR**

b) Write short notes on:

- i) Perils of sea
- ii) Liability insurance

c) A insured his life for the benefit of his wife and was subsequently convicted of having murdered her. Can the insurance money be recovered?

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