

**CDOE**  
**MASTER OF BUSINESS ADMINISTRATION (2013 COURSE)**  
**M.B.A. Sem-II : WINTER :- 2021**  
**SUBJECT: MACRO ECONOMICS**

**Day : Tuesday**  
**Date 15-02-2022**

**W-9967-2021**

**Time : 02:00 PM-05:00 PM**  
**Max. Marks: 70**

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**N.B.**

- 1) Attempt any **THREE** questions from Section – I and any **TWO** questions from Section – II.
  - 2) Answers to both the sections should be written in **SEPARATE** answer book.
  - 3) Figures to the right indicate **FULL** marks.
  - 4) Draw suitable diagrams wherever necessary.
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**SECTION – I**

- Q.1** What is the difference between G.D.P. and G.N.P.? Which one is the better measure of income? Why? **(14)**
- Q.2** What is deficit budget? What are the causes and effects of budgetary deficit? **(14)**
- Q.3** What are the determinants of money supply in an economy? Describe the process of credit creation with its leakages. **(14)**
- Q.4** What is meant by business cycle? Describe its phases. **(14)**
- Q.5** Write short notes on any **TWO**: **(14)**
- a) Investment multiplier
  - b) Say's Law of markets
  - c) IS curve
  - d) Inflation

**SECTION – II**

- Q.6** Explain Philips curve analysis. **(14)**
- Q.7** Define 'Money'. Discuss the functions of money. **(14)**
- Q.8** Discuss the various methods of measuring national income. What are the difficulties in measuring national income? **(14)**

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