

CDOE
BACHELOR OF BUSINESS ADMINISTRATION (2006 COURSE)
B.B.A. Sem-II : WINTER :- 2021
SUBJECT: FINANCIAL ACCOUNTING

Day : Thursday
Date 10/2/2022

W-3414-2021

Time : 02:00 PM-05:00 PM
Max. Marks: 80

N.B.

- 1) Attempt **ANY THREE** questions from Section – I and **ANY TWO** questions from Section – II
- 2) Each question carries 16 marks.
- 3) Answer to both sections should be written in **SEPARATE** answer book.
- 4) Use of non-programmable calculator is allowed.

SECTION – I

- Q.1** Define Financial Accounting. Explain the Functions of Financial Accounting.
- Q.2** Explain the following Accounting Concepts with example.
a) Money Measurement Concept
b) Accounting Period Concept
- Q.3** a) Explain the Meaning and Importance of Bank Reconciliation Statement.
b) Write a note on End Users of Financial Statements.
- Q.4** Write a detailed note on Subsidiary Books and its utility.
- Q.5** Write short notes on **ANY TWO** of the following.
a) Profit and Loss Account
b) Principles of Double Entry Book Keeping System
c) Cheques – Crossing and Dishonor

SECTION – II

- Q.6** Journalize the following transactions in the books of Amit.

2018	
May 1	Borrowed from Bank of India Rs. 5,00,000.
May 2	Paid for Carriage Rs. 10,000.
May 3	Purchased goods worth Rs. 40,000 from Suresh.
May 4	Received Rent Rs. 15,000
May 5	Sold goods to Richa worth Rs. 6,00,000.
May 6	Received cash from Radha Rs. 15,000.
May 7	Withdrawn cash for personal use Rs. 4,000
May 8	Sold goods for cash Rs. 12,000

P.T.O

Q.7 From the following Trial Balance of Mr. Mohan prepare Trading A/C , Profit and Loss A/C and Balance Sheet as on 31/03/2018

Trial Balance as on 31/03/2018

Particulars	Dr. Amt. Rs.	Cr. Amt. Rs.
Sundry Debtors	20,000	
Sundry Creditors		12,500
Bills Receivable	8,000	
Plant and Machinery	8,00,000	
Purchases	6,00,000	
Capital		8,00,000
Freehold Premises	4,00,000	
Salaries	80,000	
Wages	60,000	
Postage and Stationery	8,000	
Carriage Inward	6,000	
Carriage outward	4,000	
Bad Debts	2,000	
Rent received		12,000
Advertisement	12,000	
Cash at Bank	22,000	
Cash in hand	10,500	
Bills Payable		8,000
Sales		12,00,000
	20,32,500	20,32,500

Adjustments:

- 1) Closing Stock was valued at Rs. 50,000.
- 2) Provide depreciation @ 5% on Machinery

Q.8 Prepare Cash Book with Bank column from the following for March 2018.

		Rs.
1	Cash in Hand	40,000
	Cash at Bank	8,00,000
2	Purchased good for cash	10,000
4	Paid to Nihar by Cheque	70,000
5	Sold good for Cash	15,000
6	Received crossed Cheque from Rohan	3,00,000
7	Deposited cash into Bank	6,000
8	Received commission in cash	20,000
9	Paid for salary by Cheque	2,00,000
15	Withdrawn cash for office use	4,000

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