

CDOE
MASTER OF BUSINESS ADMINISTRATION (HUMAN RESOURCE) (CBCS - 2020 COURSE)
M.B.A. (H.R.) Sem-I : WINTER :- 2021
SUBJECT: FINANCIAL & MANAGEMENT ACCOUNTING

Day : Tuesday
Date 8/2/2022

W-22978-2021

Time : 10:00 AM-12:00 PM
Max. Marks: 50

- 1) Attempt any **THREE** questions from Section – I and any **TWO** questions from Section – II.
- 2) All questions carry **EQUAL** marks.
- 3) Answers to both sections should be written in the **SAME** answer book.
- 4) Use of calculator is allowed.

SECTION – I

- Q.1** State and Explain the End Users of Financial Statements. **(10)**
- Q.2** Explain the Need and Advantages of International Financial Reporting Standards. **(10)**
- Q.3** Explain the difference between Financial Accounting and Management Accounting. **(10)**
- Q.4** Write a note on Advantages of Budgetary control as a technique of Management Accounting. **(10)**
- Q.5** Write Short notes on (ANY TWO) **(10)**
- a) Objectives of Cost Accounting
 - b) Cash Budget
 - c) Functions of Management Accounting
 - d) Convention of Materiality

SECTION - II

- Q.6** Journalize the following transactions in the Books of Sagar **(10)**
- 2020**
- June 1** Sold goods to Madhura worth Rs. 10,00,000 at 4% trade discount
- June 2** Purchased goods worth Rs. 8,00,000 at 2% trade discount.
- June 4** Paid for Electricity charges Rs. 28,000.
- June 6** Sold a car of Book Value Rs. 3,50,000 for Rs. 2,50,000.
- June 8** Received Commission by cheque Rs. 1,00,000 from Mr. Prabhat

P.T.O.

Q.7

The following information is available of Nisha Ltd.

(10)

Year	Sales (RS.)	Profit (Rs.)
2019	4,00,000	18,000
2020	8,00,000	26,000

You are required to calculate

- a) P/V Ratio
- b) Fixed cost
- c) Margin of safety for both years
- d) Profit if sales are Rs. 10,00,000.
- e) Sales required to earn profit of Rs. 36,000.

Q.8

Rahul Ltd. has applied standard costing technique for cost control. The following information is available of Material X and Material Y **(10)**

	Standard Quantity	Standard Price	Actual Quantity	Actual Price
Material X	100 kg	Rs. 50 / kg	90 kg	Rs. 48 / kg
Material Y	200 kg	Rs. 25 / kg	190 kg	Rs. 26 / kg

You are required to calculate for Material X & Y

- i) Material Cost Variance
- ii) Material Price Variance
- iii) Material Usage Variance

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