BACHELOR OF BUSINESS ADMINISTRATION (CBCS-2019 COURSE) B.B.A. SEM - V: WINTER: - 2021 SUBJECT: PERFORMANCE & COMPENSATION MANAGEMENT

Time: 02:00 PM-05:00 PM Day: Tuesday Max. Marks: 60 W-21941-2021 Date 22-02-2022 N.B. 1) Attempt any THREE questions from Section – I. Each question carries 10 marks SECTION - I Attempt any **TWO** questions from Section – **II.** Each question carries **15** marks 2) Answer to both the sections should be written in the **SAME** answer book. 3) SECTION - I **Q.1** What do you understand by the concept of performance management? Explain (10)its importance. **Q.2** What are the issues and challenges in Performance Appraisal? (10)Q.3 What are the various components of remuneration? (10)What is incentives? Explain various incentives plans. **Q.4** (10)Write Short Notes on **ANY TWO** of the following: Q.5 (10)**ESOPs** a) b) Perquisites Retirement benefits c) **SECTION - II** 0.6 Prepare a note on importance of documentation in Performance Appraisal. (15)Q.7 State the importance of compensation as a retention strategy. (15)**Q.8** What are the financial and non-financial compensation necessary for motivation (15)of employees?