

CDOE
BACHELOR OF BUSINESS ADMINISTRATION (CBCS-2019 COURSE)
B.B.A. SEM - I : WINTER :- 2021
SUBJECT: BUSINESS ACCOUNTING

Day : Thursday
Date 10/2/2022

W-21522-2021

Time : 02:00 PM-05:00 PM
Max. Marks: 60

N.B.

- 1) Attempt **ANY THREE** questions from Section – I and **ANY TWO** questions from Section – II.
- 2) Figures to the **right** indicate **full** marks.
- 3) Both the sections should be written in **same** answer book.

SECTION – I

- Q.1** Explain Accounting Concepts in detail. (12)
- Q.2** Discuss the users of Financial Statements. (12)
- Q.3** What do you mean by Accounting? State the significance of Accounting Standards. (12)
- Q.4** Explain SLM (Straight Line Method) of depreciation and discuss the causes of depreciation. (12)
- Q.5** Write short note on **ANY THREE** of the following. (12)
- a) Sales book
 - b) Ledger
 - c) Trial Balance
 - d) Limitations of Financial Accounting

SECTION – II

- Q.6** The following Trial Balance was extracted from the books of Mr. 'A' as on 31st March, 2017. (12)

Particulars	Dr. Rs.	Cr. Rs.
Capital Account		1,00,000
Plant and Machinery	78,000	
Furniture	2,000	
Sales		1,27,000
Purchases	60,000	
Returns	1,000	750
Opening stock	30,000	
Sundry Debtors	45,000	
Discount	425	800
Sundry Creditors		25,000
Salaries	7,550	
Manufacturing Wages	10,000	
Carriage outward	1,200	
Provisions for Bad debts		525
Rent, rates and taxes	10,000	
Advertisement	2,000	
Cash	6,900	
Total	2,54,075	2,54,075

Prepare Trading and Profit and Loss Account for the year ended 31/3/2017 and a Balance sheet as on that date after considering the following adjustment.

- 1) Closing stock was valued at Rs. 34,220/-.
- 2) Depreciate Plant and Machinery by 10% p.a.

- Q.7** Journalize the following transaction in the books of Kumar and prepare necessary ledger accounts. **(12)**

2018	
Jan.1	Kumar started business with a Capital of Rs. 60,000/-
Jan.3	Purchased goods from Ravi for Rs. 5,000/-
Jan.4	Returned goods to Ravi Rs. 1,000/-
Jan.6	Sold goods for cash Rs. 5,000/-
Jan.8	Amount paid to Ravi, Rs. 3,700/- as full settlement

- Q.8** Prepare a three column Cash Book of M/s Ram and Co. from the following particulars. **(12)**

2016	
Mar.1	Cash in hand Rs. 50,000/-
Mar.1	Cash at Bank Rs. 10,000/-
Mar.2	Bought goods from Hari for Rs. 200/- for cash.
Mar.3	Bought goods for Rs. 2000/-, paid cheque for them, discount allowed 1 %.
Mar.4	Withdrew from bank Rs. 1,000/-
Mar.5	Received a cheque from Raj for Rs. 2,000/-. Allowed him discount Rs. 100/-.
Mar.6	Paid rent to landlord 'Mohan' by a cheque of Rs. 500/-

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