

CDOE
BACHELOR OF BUSINESS ADMINISTRATION (CBCS-2019 COURSE)
B.B.A. SEM - I : WINTER :- 2021
SUBJECT: MICRO ECONOMICS

Day : Wednesday
Date 9/2/2022

W-21521-2021

Time : 02:00 PM-05:00 PM
Max. Marks: 60

N.B.:

- 1) Attempt any **THREE** questions from section –I. Each question carries 12 marks.
- 2) Attempt any **TWO** questions from section –II. Each question carries 12 marks.
- 3) Answers to both the sections should be written in **SAME** answer book.
- 4) Draw neat labelled diagrams **WHEREVER** necessary.

SECTION-I

- Q.1** Explain Circular Flow of Income and expenditure. (12)
- Q.2** What is demand? Explain the Law of Demand with its exceptions. (12)
- Q.3** Write a note on various types of costs. (12)
- Q.4** Explain the Law of Variable Proportions. (12)
- Q.5** Write short notes on any **TWO** of the following: (12)
- a) Concept of Utility
 - b) Diseconomies of Scale
 - c) Basic economic problems

SECTION-II

- Q.6** Explain the Marginal productivity theory of distribution. (12)
- Q.7** Describe Price and Output determination under Monopolistic Competition. (12)
- Q.8** Review the theories of Profit. (12)

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