

**CDOE**  
**BACHELOR OF COMPUTER APPLICATIONS (CBCS-2018 COURSE)**  
**B.C.A. Sem-II : WINTER :- 2021**  
**SUBJECT: FINANCIAL ACCOUNTING**

**Day : Thursday**  
**Date 10/2/2022**

**W-18989-2021**

**Time : 10:00 AM-01:00 PM**  
**Max. Marks: 70**

**N.B.**

- 1) Attempt any **FOUR** questions from Section – I and any **TWO** questions from Section – II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in the **SAME** answer book.
- 4) Use of non-programmable calculator is allowed.

**SECTION – I**

- Q.1** Define Financial Accounting. Explain the Limitations of Financial Accounting? (10)
- Q.2** Explain the following accounting concepts with example: (10)
- a) Money Measurement Concept
  - b) Matching of Cost and Revenue Concept
- Q.3** Write a note on 'Branches of Accounting'. (10)
- Q.4** What do you mean by 'Subsidiary Books'? Explain utility of Subsidiary Books. (10)
- Q.5** Write short notes on any **TWO**: (10)
- a) End users of Financial Statements
  - b) Cash Book
  - c) Ledger

**SECTION – II**

- Q.6** Journalize the following transactions in the Books of Ram. (15)

July 2019	1	Invested an equipment worth Rs. 10,00,000 into the business.
	3	Purchased goods worth Rs. 15,00,000 @ 2% trade discount.
	4	Paid for Office expenses Rs. 30,000
	5	Sold goods to Paras Ltd. worth Rs. 5,00,000 @ 5% trade discount.
	6	Received commission Rs. 85,000 by cheque.
	7	Withdrawn goods for personal use Rs. 30,000
	8	Purchased Machinery worth Rs. 15,00,000 from Rasika Ltd.

P.T.O.

**Q.7**

From the following Trial Balance of Mr. Amar for the year ending 31.3.2020 (15)  
and additional information given, prepare Trading and Profit and Loss  
Account and Balance Sheet as on that date:

**Trial Balance as on 31<sup>st</sup> March, 2020**

Particulars	Debit Balance Rs.	Credit Balance Rs.
Opening stock	25,000	
Capital		2,25,000
Debtors	30,000	
Creditors		17,500
Purchases	2,00,000	
Sales		3,50,000
Return inward	7,500	
Return outward		5,000
Carriage	4,000	
Wages	12,500	
Commission		11,500
Machinery	40,000	
Furniture	10,000	
bad debts	4,000	
Bills receivable	15,000	
Bills payable		3,500
Land and building	2,00,000	
Insurance premium	8,500	
Discount	6,000	
Bank	50,000	
	<b>6,12,500</b>	<b>6,12,500</b>

Adjustment:

- 1) Closing stock was valued at Rs. 20,000/-
- 2) Depreciate Machinery by 10% and Furniture by 5%.

**Q.8**

Write notes on:

(15)

- a) Computerized Accounting
- b) Meaning and purpose of Trial Balance

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