LLB. 3 Year Law-Sem V (2009 COURSE): WINTEY- 2021 SUBJECT: COMPANY LAW

Day: Monday
Date: 10-01-2022 W1-2021-4964.

Time: 2:00PM TO 5:00PM

Max. Marks: 80

N.B.:

- 1) Attempt any six questions in all including Q. No. 1 which is COMPULSORY.
- 2) Q.No.1 Carries 20 marks and all other questions carry 12 marks.
- **Q.1** Write Short notes on **ANY FOUR** of the following:
 - a) Turquand's Rule
 - b) Share Certificate
 - c) Pre Incorporation Contracts
 - d) Floating charge
 - e) Debenture Trust Deed
 - f) Foss vs Harbottle
- Q.2 "On incorporation, company has an independent corporate existence". Discuss the principle of separate corporate personality in the light of landmark cases.
- Q.3 "The first step in the formation of a company is to prepare memorandum of association?" Discuss in detail the contents of memorandum.
- Q.4 "The prospects is the bases on which the prospective investors form their opinion and take decisions as to the worth and prospects of the company" Elucidate.
- **Q.5** "Any person who is competent to contract may become a member of company". Comment.
- Q.6 Can a company buy its own share? If so under what circumstances and how?
- Q.7 "The members express their will at general meetings by passing resolutions". Discuss.
- Q.8 The directors are a body to whom is delegated the duty of managing the general affairs of the company". Elucidate the above statement in relation to the provisions for appointment and removal of directors.
- **Q.9** "Winding up means a proceeding which represents the last stage of a company by which it is dissolved". Discuss the above statement explaining different modes winding up.
- Q.10 "Corporate social responsibility though considered to be a voluntary action has been made mandatory through Companies Act, 2013." Comment.

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