

S.D.E.

M.C.A. SEM -II : WINTER - 2017
SUBJECT : ACCOUNTING & MANAGEMENT CONTROL

Day : Friday
Date : 15/12/2017

Time : 02.00 P.M. TO 05.00 P.M.
Max. Marks : 80

W-2017-4420

N.B.

- 1) Attempt any **THREE** questions from Section – I and any **TWO** questions from Section – II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of calculator is allowed.
- 4) Answers to both the sections should be written in **SEPARATE** answer book.

SECTION – I

- Q.1 Write a note on following: (16)
a) Accounting Process
b) Depreciation Accounting
- Q.2 Explain the procedure of Strategic and Long Range Planning. (16)
- Q.3 Explain principles of Double Entry Book-Keeping system with examples. (16)
- Q.4 Explain the usefulness of Marginal Costing in Decision making. (16)
- Q.5 Write short notes on any **TWO**: (16)
a) Absorption of Costs
b) Variance Analysis
c) Performance Appraisal

SECTION – II

- Q.6 Journalize the following transactions in the books of Mrs. Sandhya. (16)

| | |
|-----------|---|
| 2016 July | |
| 1 | Invested Equipment worth Rs. 12,00,000 into the business. |
| 2 | Purchased goods worth Rs. 12,00,000 from Parag Ltd. @ 3% trade discount |
| 3 | Sold goods to Neha worth Rs. 20,00,000 @ 4% trade discount |
| 4 | Paid for Travelling Expenses Rs. 8,000 |
| 5 | Withdrawn Cash for personal use Rs. 12,000 |
| 6 | Received Commission from Rohan Rs. 15,000 |
| 7 | Purchased Motor Car from X Ltd. Worth Rs. 25,00,000 |
| 8 | Received cash from Madhura Rs. 1,48,000 in full settlement of Rs. 1,50,0000 |

P.T.O.

- Q.7** Ragini Ltd. Has implemented standard costing for Cost Control. The following information is available for Skilled and Semi Skilled Labour. **(16)**

| | Std. Time | Std. Rate | Actual Time | Actual Rate |
|---------------------|------------------|------------------|--------------------|--------------------|
| Skilled labour | 50,000 Hours | Rs. 500/hour | 51,000 Hours | Rs. 505/hour |
| Semi Skilled Labour | 30,000 Hours | Rs. 200/hour | 31,000 Hours | Rs. 190/hour |

You are required to calculate for Skilled and Semi Skilled Labour.

- a) Labour Cost Variance
- b) Labour Rate Variance
- c) Labour Efficiency Variance

- Q.8** Explain the following terms: **(16)**

- a) Goals
- b) Key Variables
- c) Responsibility Centres
- d) Management by objectives

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