

**S.D.E.**

**M.B.A. (I.T.) SEM-I (2013 COURSE) : WINTER - 2017**

**SUBJECT: MANAGERIAL ECONOMICS**

Day: **Thursday**  
Date: **14/12/2017**

Time: **10.00 A.M. TO 1.00 P.M.**  
Max. Marks: 70

**W-2017-4323**

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**N.B.:**

- 1) Attempt any **FOUR** questions from section –I and any **TWO** questions from Section –II.
  - 2) Figures to the right indicate **FULL** marks.
  - 3) Answers to both the sections should be written in **SEPARATE** answer book.
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**SECTION-I**

- Q.1** Define “Managerial Economics”. Describe its scope and practical significance. **(10)**
- Q.2** Explain the concept of price elasticity of demand with respect to meaning, types and practical significance. **(10)**
- Q.3** Explain the expectations to the Law of Demand and Law of Supply. **(10)**
- Q.4** Describe the features Oligopoly. Give examples. **(10)**
- Q.5** Write short notes on any **TWO** of the following: **(10)**
- a) Product differentiation
  - b) Any three cost concepts
  - c) Break-Even Analysis

**SECTION-II**

- Q.6** Show how a firm reaches its equilibrium in the long run under Perfect competition with the help of MR and MC curves. **(15)**
- Q.7** State and explain the Law of Variable Proportions. **(15)**
- Q.8** Discuss the objectives of modern firms. **(15)**

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