

S.D.E.

M.B.A. SEM-II (2013 COURSE) : WINTER - 2017

SUBJECT : MACRO ECONOMICS

Day : **Tuesday**
Date : **19/12/2017**

Time : **02.00 PM TO 05.00 PM**
Max. Marks : 70

W-2017-4196

N.B.:

- 1) Attempt **ANY THREE** questions from Section – I and **ANY TWO** questions from Section – II.
 - 2) Answers to both the sections should be written in **SEPARATE** answer books.
 - 3) Figures to the right indicate **FULL** marks.
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SECTION – I

- Q.1** What is National Income? Explain any two methods of measuring the National Income. **[14]**
- Q.2** Discuss the Say's Law of Markets. **[14]**
- Q.3** Explain the Consumption function in detail. **[14]**
- Q.4** What is Inflation? Explain the causes and control of Inflation. **[14]**
- Q.5** Write short notes on **ANY TWO** of the following: **[14]**
- a) Aggregate Supply and Aggregate Demand
 - b) Monetary Theory
 - c) Budget

SECTION – II

- Q.6** Explain the Circular Flow of Income in Two Sector Model. **[14]**
- Q.7** Explain the Schumpeter and Solow Models of Economic Growth. **[14]**
- Q.8** Write a detailed note on Fiscal Policy. **[14]**