

S.D.E.

M.B.A. SEM-I (2010 COURSE)(3 YEAR COURSE) : WINTER
- 2017

SUBJECT: FINANCIAL AND MANAGEMENT ACCOUNTING

Day: Friday
Date: 15/12/2017

Time: 10.00 A.M. TO 1.00 P.M.
Max Marks. 70

W-2017-4256

N.B.

- 1) Use of simple calculator is **ALLOWED**.
- 2) Each questions in section - I carries **10** marks and section - II carries **15** marks.
- 3) Solve any **FOUR** questions from section - I and **TWO** from section - II.
- 4) Answer to both the **SECTION** should be written in **SEPARATE** answer books.

SECTION - I

- Q.1 Define Financial Accounting. Explain "Dual Aspect" concept of accounting with examples.
- Q.2 Write a brief note on International Accounting Standards.
- Q.3 What is Management Accounting? Discuss the need for Management Accounting.
- Q.4 'Standard costing is a Controlling Technique'. Explain.
- Q.5 Write short notes (any TWO)
- a) Depreciation
 - b) Activity Based Costing
 - c) Job costing
 - d) Contract Costing

SECTION - II

- Q.6 What is Funds Flow Statement? Discuss the advantage and limitations of Funds Flow Analysis.
- Q.7 From the following information, prepare a summarized balance sheet as at 31st March 2012
- | | |
|-----------------------------------|---------------|
| Working Capital | Rs.. 1,20,000 |
| Reserves and Surplus | 80,000 |
| Bank Overdraft | 20,000 |
| Fixed Assets to Proprietary ratio | 0.75 |
| Current Ratio | 2.50 |
| Liquid Ratio | 1.50 |

P.T.O.

Q.8

Draw up a Flexible Budget for overhead expenses on the basis of the following data and determine the overhead rates at 70%, 80% and 90 % plant capacity.

	Capacity levels
	80% Rs.
Variable Overheads:	
Indirect labour	12,000
Stores including spares	4,000
Semi-variable Overheads:	
Power (30% fixed, 70% variable)	20,000
Repairs and Maintenance (60% fixed, 40% variable)	2,000
Fixed Overheads:	
Depreciation	11,000
Insurance	3,000
Salaries	10,000
Total overheads	62,000
Estimated Labour Hours	1,24,000hrs.

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