

S.D.E.

B.B.A. (2006 COURSE) SEM- II : WINTER - 2017

SUBJECT : FINANCIAL ACCOUNTING

Day : **Friday**
Date : **15/12/2017**

W-2017-4101

Time : **02.00 PM TO 05.00 PM**
Max. Marks : 80

N.B.:

- 1) Attempt **ANY THREE** questions from Section - I and attempt **ANY TWO** questions from Section - II.
- 2) Answer to both the **SECTION** should be written in **SEPARATE** answer books.
- 3) Figures to the right indicate **FULL** marks.

SECTION - I

- Q.1** What are the different accounting concepts and conventions? [16]
- Q.2** Write in detail on double entry book keeping of accounting. [16]
- Q.3** What are the different financial statements? How it helps management in decision making? [16]
- Q.4** What is Bank Reconciliation Statement? Why it is prepared in financial accounting? [16]
- Q.5** Write short notes on **ANY TWO** of the following: [16]
- a) Accounting cycle
 - b) Purchase Ledger
 - c) Cheque

SECTION - II

- Q.6** Define financial accounting. Explain its functions and objectives in detail. [16]
- Q.7** Journalize the following transactions in the books of M/s kulkarni for Feb 2013. [16]

Date	Particulars
1.	Commenced business with cash Rs. 50,00,000.
3.	Purchased machinery worth Rs. 10,00,000 from M/s Joshi.
5.	Purchased goods worth Rs. 50,000 from Mr. Shyam.
8.	Sold goods to Ms. Radha worth Rs. 25,000.
10.	Paid to shyam Rs. 10,000 by cash.
12.	Paid to M/s Joshi Rs. 2,00,000 by cheque.
15.	Received cash from Ms. Radha Rs. 22,000 for her full settlement of account.
20.	Paid to Shyam Rs. 35,000 by cheque for the full settlement.

- Q.8** Prepare a two column cash book in the books of Shri Thakur for Jan 2013. [16]

Date	Particulars	Amount
1.	Cash in hand	10,000
3	Cash purchases	4,000
5.	Wages paid	1,000
8.	Cash sales	7,000
9.	Cash received from Ramesh	1,970
	Discount given to him	30
12.	Cash paid to Ravi	2,000
14.	Cash paid to Vishnu	1,000

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