

S.D.E.
M.B.A. SEM-I (2013 COURSE) : WINTER - 2017
SUBJECT: FINANCIAL AND MANAGEMENT ACCOUNTING

Day: **Thursday**
Date: **14/12/2017**

Time **10.00 A.M. TO 1.00 P.M.**
Max. Marks: 70

W-2017-4182

N.B.:

- 1) Attempt any **THREE** questions from Section –I and any **TWO** questions from Section– II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in **SEPARATE** answer book.
- 4) Use of non-programmable **CALCULATOR** is allowed.

SECTION-I

- Q.1** Write a note on following Accounting Conventions: (14)
i) Convention of Conservatism ii) Convention of Materiality
- Q.2** a) Explain Meaning and Importance of Cost Accounting. (07)
b) What do you mean by ‘Cost Sheet’? Give proforma of ‘Cost Sheet’. (07)
- Q.3** Explain Advantages and Limitations of Standard Costing. (14)
- Q.4** “Marginal Costing helps the organization in Decision Making”. Explain the statement with example. (14)
- Q.5** Write short notes on any **TWO** of the following: (14)
a) Break Even Analysis
b) Trial Balance
c) Principals of Double Entry Book keeping

SECTION-II

- Q.6** The following particulars are available of Alpha Ltd. which is following Budgetary Control as a techniques of cost control. You are required to prepare a Flexible Budget for 8,000 and 10,000 units. The Cost structure for 6,000 units is as follows: (14)

Particulars	Cost per unit
Raw material	Rs. 180
Labour	Rs. 120
Variable overhead	Rs. 80
Fixed overheads	Rs. 6,00,000
Selling Expenses (20% fixed)	Rs. 100
Distribution Expenses (25% fixed)	Rs. 80

P. T. O.

Q.7 Pass the following Journal Entries in the books of Madhura

June 2017

1. Invested cash Rs. 85,000 and Furniture worth Rs. 5,00,000 into the business.
2. Purchased goods worth Rs. 7,50,000 from Raghav @ 4% trade discount.
3. Sold goods for cash Rs. 65,000.
4. Purchased Machinery worth Rs. 10,00,000 from Sagar Ltd.
5. Opened Bank account by depositing cash Rs. 25,000.
6. Paid for carriage Rs. 15,000.
7. Received Commission Rs. 30,000.

Q.8 Define Management Accounting. Explain Nature and Scope of Management Accounting. (14)

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