

S.D.E.

M.B.A. SEM-IV (2013 COURSE) : WINTER - 2017
SUBJECT : ELECTIVE – VIII : CORPORATE TAXATION
(FINANCIAL MANAGEMENT)

Day : **Saturday**
Date : **30/12/2017**

W-2017-4251

Time : **02.00 PM TO 05.00 PM**
Max. Marks : 70

N.B.

- 1) Attempt any **FOUR** questions from Section – I and any **TWO** questions from Section – II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in the **SEPARATE** answer book.

SECTION – I

- Q.1** What are the different heads of income under Income Tax Act? **(10)**
- Q.2** Discuss the deductions available under Chapter VI A from Gross Total Income. **(10)**
- Q.3** What are the gratuity and retirement benefits under salary? **(10)**
- Q.4** Elaborate upon the various types of companies. **(10)**
- Q.5** Write short notes on any **TWO**: **(10)**
- a) Make or buy decision
 - b) Tax exemptions
 - c) Assessee

SECTION – II

- Q.6** Discuss the various incomes which are included under ‘Income from other sources’. **(15)**
- Q.7** Explain the concept of tax planning relating to Mergers and Demergers of Companies. **(15)**
- Q.8** What are the various penalties and prosecutions under Income Tax Act? **(15)**

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