

**S.D.E.**  
**M.B.A. SEM-IV (2013 COURSE) : WINTER - 2017**  
**SUBJECT: ELECTIVE – VII: MANAGEMENT CONTROL SYSTEM**  
**(FINANCIAL MANAGEMENT)**

Day: **Friday**  
Date: **29/12/2017**

**W-2017-4245**

Time: **02.00 PM TO 05.00 PM**  
Max Marks: 70

N.B:

- 1) Attempt **ANY THREE** questions from Section - I and **ANY TWO** questions from Section -II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answer to both the **SECTION** should be written in **SEPARATE** answer books.
- 4) Assume suitable data if necessary.

**SECTION - I**

- Q.1** Elaborate upon nature and scope of Management Control Systems. **(14)**
- Q.2** Explain the following:- **(14)**
- a) Goal Congruency
  - b) Investment Center
- Q.3** Explain in detail the Concept of Responsibility Center and Responsibility Accounting. **(14)**
- Q.4** Discuss accounting aspects of Control including Internal audit and Control and Value for money. **(14)**
- Q.5** Write short notes on **ANY TWO** of the following: **(14)**
- a) Contingency Theory
  - b) Learning Curves
  - c) Strategic Planning
  - d) Budgetary Control

**SECTION - II**

- Q.6** Explain the Concept of motivation and morale. Discuss role of Human as a Part of Information Process. **(14)**
- Q.7** Explain in detail How management Control System can be established for non-profit and Public service Organizations. **(14)**
- Q.8** For Production of 10,000 articles, the following are budgeted expenses per unit:- **(14)**

Particulars	Expenses Per Unit (Rs.)
Direct Materials	60.00
Direct Labour	30.00
Variable Overheads	20.00
Fixed Overheads (Rs. 1,60,000)	16.00
Variable Expenses (direct)	5.00
Selling Expenses (20% fixed)	15.00
Administration expenses (Rs.50,000 fixed for all level of production)	5.00
Distribution expenses (20% fixed)	5.00
<b>Total</b>	<b>156.00</b>

Prepare a flexible budget for production of 6,000 and 7,000 units of articles.

\*\*\*\*\*