

**S.D.E.**

**M.B.A. SEM-IV (2010 COURSE)(3 YEAR COURSE) :  
WINTER - 2017**

**SUBJECT : ELECTIVE – II : e) RISK AND INSURANCE MANAGEMENT  
(FINANCIAL MANAGEMENT)**

Day : **Wednesday**  
Date : **20/12/2017**

Time : **02.00 P.M. TO 05.00 P.M.**  
Max. Marks : 70

**W-2017-4282**

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**N. B. :**

- 1) Attempt **ANY FOUR** questions from Section – I. Each question carries **10** marks.
  - 2) Attempt **ANY TWO** questions from Section – II. Each question carries **15** marks.
  - 3) Answer to both the **SECTION** should be written in **SEPARATE** answer books.
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**SECTION - I**

- Q.1** “Insurance is the only method to manage risk”. Comment. Explain the advantage of using insurance in a risk management programme. **(10)**
- Q.2** Define Risk Management. Identify the steps in the risk management process. **(10)**
- Q.3** What is the concept of utmost good faith? What are the effects of concealment of a material information? **(10)**
- Q.4** Briefly explain the basic characteristics of term Insurance Policy. **(10)**
- Q.5** Write short notes on **ANY TWO** of the following: **(10)**
- a) Reinsurance
  - b) Derivatives
  - c) Types of Future

**SECTION – II**

- Q.6** Identify the basic parts of an Insurance Contract. **(15)**
- Q.7** Discuss various methods of rate making. **(15)**
- Q.8** How insurance can be used for smooth post retirement life? **(15)**

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