

S.D.E.

M.C.A. SEM - IV : WINTER - 2017
SUBJECT : ELECTIVE – I: MANAGERIAL ECONOMICS

Day : **Saturday**
Date : **23/12/2017**

Time : **02.00 P.M. TO 05.00 P.M.**
Max. Marks : 80

W-2017-4436

N.B.:

- 1) Attempt **ANY FIVE** questions from Section – I and **ANY TWO** questions from Section – II.
 - 2) Answers to both the sections should be written in **SEPARATE** answer books.
 - 3) Figures to the right indicate **FULL** marks.
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SECTION – I

- Q.1** Discuss various definitions of Managerial Economics. **[10]**
- Q.2** Define the term “Firm”. State objectives of firm. **[10]**
- Q.3** Explain shape of Demand Curve in case of “Giffen” Goods. **[10]**
- Q.4** Why shape of Supply Curve is sloping upwards? **[10]**
- Q.5** With the help of diagram explain following costs: **[10]**
- | | |
|---------------------------|------------------------|
| i) Total Variable Cost | iii) Total Fixed Cost |
| ii) Average Variable Cost | iv) Average Fixed Cost |
- Q.6** Write short notes on **ANY TWO** of the following: **[10]**
- a) Income Elasticity of Demand
 - b) Income and Substitution Effect
 - c) Micro and Macro Economics

SECTION – II

- Q.7** Show ‘Price and ‘Output’ equilibrium of Perfectly Competitive firm in the Short Run. **[15]**
- Q.8** State and explain ‘Law of Variable Proportion’. **[15]**
- Q.9** Define Oligopoly. In this context explain Kinky Demand Curve model by Prof. Sweezy? **[15]**

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