

S.D.E.

M.B.A. (IT) SEM – II (2010 COURSE) (3 YEAR COURSE) :

WINTER - 2017

SUBJECT: BUSINESS ACCOUNTING

Day: **Friday**
Date: **15/12/2017**

Time: **02.00 P.M. TO 05.00 P.M.**
Max Marks. 70

W-2017-4349

N.B.

- 1) Attempt any **FOUR** questions from Section – I.
- 2) Attempt any **TWO** questions from Section – II.
- 3) Use of simple calculator is **ALLOWED**.
- 4) Figures to the right indicate **FULL** marks.
- 5) Write the sections on **SEPARATE** answer sheets.

SECTION - I

- Q.1** Explain the various Conventions of Accounting in detail. (10)
- Q.2** Explain the “Straight Line Method” of depreciation with its merits and demerits. (10)
- Q.3** Explain the concept of Ratio analysis. What are different types of ratios explain with suitable illustrations. (10)
- Q.4** What is cost? Elaborate various types of costs with suitable examples. (10)
- Q.5** Write short note on (Any Two) (10)
- a) Fund Flow Statement
 - b) Job Order Costing
 - c) International Accounting Standards

SECTION - II

- Q.6** Explain the concept of variance. What are different types of variances? Explain the causes for the same. (15)
- Q.7** Prepare Journal for Mr. A for the month of January 2017. Transactions for the month are as follows. (15)

Date	Particulars
1.	Started business with cash Rs. 50,000 / - & machinery Rs. 2,00,000 /-
6.	Deposited Rs. 15,000 / - in Bank.
10.	Purchased goods from Mr. B on credit Rs. 40,000 /-
11.	Paid Mr. B. Rs. 15,000 / - by cash
13.	Sold goods to Mr. C. on cash for Rs. 35,000 / -
14.	Paid printing & stationery expenses Rs. 7,000 / -
31.	Paid salary to staff Rs. 8,000 /- by cash

- Q.8** Calculate a) Material Cost Variance b) Material Price Variance c) Material Usage Variance from given data below: (15)

Material	Standard Quantity (Units)	Standard Price (Rs.)	Actual Quantity (Units)	Actual Price (Rs.)
X	100	10	110	12
Y	80	15	70	14
Z	50	20	60	18