

S.D.E.

M. COM. PART-II : WINTER - 2017

SUBJECT: SPECIAL GROUP-A: ADVANCED ACCOUNTING-IV

Day: Tuesday
Date: 31/10/2017

Time: 03.00 P.M. To 06.00 P.M.
Max. Marks: 80

W-2017-4019

N.B:

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the right indicate **FULL** marks.
 - 3) Answers to both the sections should be written in the **SAME** answer book.
-

SECTION-I

Q.1 Define the term 'Audit'. Explain the importance and different classes of audit. (16)

OR

- a) What is meant by Internal Audit? State its advantages. (08)
- b) 'Vouching is the essence of auditing'. -Discuss. (08)

Q.2 What are the powers, duties and liabilities of a company auditor? (16)

OR

- a) Explain the concept of Selective Verification. (08)
- b) What are the provisions with regard to the appointment of an auditor of the company? (08)

SECTION-II

Q.3 Discuss the special points which you would take into consideration while auditing the accounts of banks. (16)

OR

- a) What is the difference between audit and investigation? (08)
- b) Explain the objectives of corporate reporting. (08)

Q.4 Define 'Audit Report'. What are the different types of audit report? (16)

OR

- a) Explain the important steps for conducting the investigation on behalf of incoming partner. (08)
- b) What precautions would you take while auditing the accounts of multinational companies? (08)

Q.5 Write short notes on **ANY FOUR** of the following: (16)

- a) Tax Audit
- b) Risk based Auditing
- c) Statistical Sampling Techniques
- d) Government System of Audit
- e) Internal Check
- f) Physical Verification of Assets

* * * * *