

S.D.E.

M. COM. PART-I : WINTER - 2017

SUBJECT: Special Group-C: Advanced Cost Accounting-I

Day: Friday  
Date: 27/10/2017

W-2017-4007

Time: 3.00 P.M. TO 6.00 P.M.  
Max Marks: 80

N.B:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Both the sections should be written in the **SAME** answer book.

SECTION-I

Q.1 Explain the different levels of stores. (16)

OR

a) Distinguish between Direct Labor and Indirect Labor. (08)

b) The following information is available in respect of a material. (08)

Economic Ordering Quantity: 900 units  
Rate of Consumption per week:  
. Normal 25 units  
. Maximum 35 units  
. Minimum 15 units

Delivery Period:  
. Minimum 20 weeks  
. Normal 25 weeks  
. Maximum 30 weeks

Calculate- a) Reorder Level, b) Maximum Level, c) Minimum Level, d) Average Stock Level.

Q.2 A product 'Bee' passes through three processes A, B and C. 10,000 units were issued to process 'A' in the beginning at cost of Rs. 10/- per unit. Prepare Process Account assuming that there was no opening or closing stock. The following information is made available. (16)

| Particulars             |       | Process 'A' | Process 'B' | Process 'C' |
|-------------------------|-------|-------------|-------------|-------------|
| Sundry Materials        | Rs.   | 10,000      | 15,000      | 5,000       |
| Wages                   | Rs.   | 50,000      | 80,000      | 65,000      |
| Direct Expenses         | Rs.   | 15,300      | 18,100      | 30,828      |
| Normal Scrap            | %     | 3           | 5           | 8           |
| Value of Scrap per unit | Rs.   | 2.50        | 5.00        | 8.50        |
| Actual Output           | Units | 9,500       | 9,100       | 8,100       |

OR

a) What is 'Remuneration'? State the characteristics of Sound Wage System. (08)

b) What do you mean by 'Contract Costing'? Explain its features. (08)

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## SECTION-II

**Q.3** Explain in detail various types of Material Losses. (16)

**OR**

a) Explain methods of Reconciliation of cost & financial accounts. (08)

b) Distinguish between value chain analysis & conventional management accounting. (08)

**Q.4** Explain the technical, financial, operational measures to improve productivity. (16)

**OR**

a) Explain general principles of treatment of depreciation. (08)

b) Explain the role of management accountant in value chain analysis. (08)

**Q.5** Write short notes (ANY FOUR) (16)

a) Material Scrap

b) Job Costing

c) Book Keeping

d) Idle Capacity

e) Human aspects of Productivity

f) Material Spoilage

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