

M.B.A. SEM-I / M.B.A.(HR) SEM-I (2016 COURSE) CBCS :

WINTER - 2017

SUBJECT: MANAGERIAL ECONOMICS

Day : **Monday**
Date : **13/11/2017**

Time: **10.00 AM TO 01.00 PM**
Max. Marks: **60**

W-2017-1708

N.B.:

- 1) Attempt any **THREE** questions from Section-I, and any **TWO** from Section-II.
- 2) Both sections be written in a separate answer book.
- 3) Figures to the right indicate **FULL** marks.

SECTION-I

- Q.1** Managerial Economics is concerned with application of Economic Principles” Explain (10)
- Q.2** In what way ‘ Law of demand’ is different from ‘Elasticity of Demand’ (10)
- Q.3** Given Demand equation is $QDX = 8 - px$ and supply equation is $QSX = -40 + 20px$. Draw supply and Demand curves (10)
- Q.4** “In Giffen Goods Case, negative income effect outstrips substitution effect” Prove. (10)
- Q.5** Write short notes on (ANY TWO) (10)
- a) Agent Principal problem
 - b) Value Maximization Principle
 - c) Relation between A.R. and M.R. curve.

SECTION-II

- Q.6** Differentiate monopoly equilibrium with that of perfect competition. (15)
- Q.7** Show EXCESS CAPACITY under monopolistic Market. (15)
- Q.8** Write a note on Demand Forecasting. (15)

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