

**B.B.A. (2010 COURSE) SEM- II : WINTER - 2017**

**SUBJECT: MANAGEMENT ACCOUNTING**

Day : Tuesday  
Date : 14/11/2017

Time : 10.00 AM TO 01.00 PM  
Max. Marks: 70

**W-2017-1557**

**N.B.**

- 1) Q. No 1 is **COMPULSORY**.
- 2) Attempt any **FOUR** questions from Q.No2 to Q.No.7.
- 3) Each question carries **14** marks.
- 4) Use of non- programmable **CALCULATOR** is allowed.

- Q.1** Elaborate the various methods and techniques of costing in detail.
- Q.2** Define Budget. Explain the advantages & limitations of budgetary control in detail.
- Q.3** Write a detailed note on various types of material and labour variances.
- Q.4** Write a short note on (**ANY TWO**)
- a) Classification of costs
  - b) Difference between Financial and Management Accounting
  - c) Margin of safety
  - d) Liquidity ratios
- Q.5** Prepare a cost sheet for Black cat Co for period 1.1 2010 to 31.12.2010

<b>Particulars</b>	<b>Rs.</b>
Opening stock on 1.1.2010	40,000
Raw material purchased	5,00,000
Wages paid	2,50,000
Factory overheads	80,000
Work in progress(1.1.2010)	10,000
Work in progress(31.12.2010)	20,000
Closing stock of raw material as on 31.12.2010	30,000
Opening stock of finished goods (1.1.2010)	80,000
Closing stock of finished goods (31.12.2010)	70,000
Selling and Distribution Overheads	10,000
Administrative Overheads	25,000
Sales	10,00,000

Q.6

Particulars	P (Rs.)	Q (Rs.)
Sales	10,00,000	15,00,000
Direct Mat. Exps	5,00,000	7,00,000
Direct Labour	2,00,000	3,00,000
Direct Exps.	50,000	1,00,000
Fixed Cost	1,50,000	2,50,000

Find out for P & Q.

- a) Profit earned
- b) P/V Ratio
- c) BEP (Units & Rs.)
- d) Margin of safety

Q.7 PQR & company provide the cost data related to June 2017.

Material	Std. quantity	Std. price (Rs. p. u.)	Actual quantity	Actual Price (Rs. p. u.)
Material P	1000	300	800	400
Material Q	2000	400	1800	450
Material R	1500	500	1600	460

Calculate --

- a) Material cost variance
- b) Material usage variance
- c) Material price variance

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