B.B.A. SEM – II (2015 CBCS COURSE) : WINTER - 2017

SUBJECT: MANAGEMENT ACCOUNTING

Day: **Tuesday** Time: **10.00 AM TO 01.00 PM**

Date: **14/11/2017** **W-2017-1521** Max. Marks: 100

N.B.:

1) Attempt any **FOUR** questions from Section – I and any **TWO** questions from section –II.
2) Figures to the right indicate **FULL** marks.
3) Answers to both the sections should be written in **SEPARATE** answer book.

Q.1 What do you mean by Management Accounting? Distinguish between Financial Accounting and Management Accounting with suitable examples. **(15)**

Q.2 Write a detailed note on Classification of Cost. **(15)**

Q.3 Elaborate the concept, advantages and limitations of Budgetary Control. **(15)**

Q.4 Explain in detail the concept of Fund Flow Analysis and Cash Flow Analysis. **(15)**

Q.5 Write short notes on any **THREE** of the following: **(15)**

a) Standard Costing
b) Cost Sheet
c) Break Even Point
d) Advantages of Ratio Analysis
e) Cash Budget

SECTION-II

Q.6 Following are the details of Standard cost and Actual cost of the products 'A', 'B' and 'C' in respect of the production completed during the month of March 2017. **(20)**

Product	Standard		Actual	
	Quantity(Kg)	Rate per Kg	Quantity(Kg)	Rate per (Kg)
A	300	7.50	320	10
B	400	10	480	7.50
C	500	12.50	420	15

You are required to calculate:
i) Material Cost Variance ii) Material Price Variance
iii) Material Usage Variance

P. T. O.

Q.7 The budgeted expenses for production of 12,000 units in a factory are furnished below: **(20)**

Particulars	**Cost per unit (Rs.)**
Cost of Materials	75
Labor Cost	30
Variable factory overheads	25
Fixed factory overhead	10
Variable Expenses (Direct)	8
Selling Expenses (10 % Fixed)	30
Distribution Expenses (20 % Fixed)	10
Administrative Expenses (20 % Variable)	5

You are required to prepare Budgets for the Production of 10,000 and 15,000 units.

Q.8 The following information is related to ABC Limited : **(20)**

Total Sales	Rs. 5,00,000
Selling price per unit	Rs. 100
Variable cost per unit	Rs. 60
Fixed cost	Rs. 1,50,000

You are required to calculate:

i) P/V Ratio

ii) Break-Even Point

iii) New Break-Even Point, if the selling price is reduced to Rs. 80.

iv) New Break-Even Point, if the selling price is increased to Rs. 120.

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