

**M.B.A. (GEN.) SEM- II (2012 COURSE) M.B.A. (FM) SEMESTER - II (2013  
COURSE) (CHOICE BASED CREDIT SYSTEM) : WINTER - 2017  
SUBJECT : MACRO ECONOMICS**

Day : **Wednesday**  
Date : **15/11/2017**

Time : **2:00 P.M. TO 5:00 P.M.**  
Max. Marks – **100**

**W-2017-1753**

**N.B.**

- 1) Attempt **Any FOUR** questions from **Section – I** and attempt **Any TWO** questions from **Section – II**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Both sections should be written in the **SEPARATE** answer books.

**SECTION - I**

- Q. 1** Define National Income. Explain any two methods of measuring National Income. **(15)**
- Q. 2** Explain Aggregate Supply (AS) and Aggregate Demand (AD) with the help of suitable graph. **(15)**
- Q. 3** Discuss the Keynes Theory of Money. **(15)**
- Q. 4** What is a Business Cycle? Describe the various phases of a Business Cycle? **(15)**
- Q. 5** Write short notes on **Any TWO** of the following: **(15)**
- a) Say's Law of Markets
  - b) Multipliers
  - c) IS\LM Model
  - d) Inflation

**SECTION - II**

- Q. 6** Explain the Circular Flow of Income in a Three Sector Economy. **(20)**
- Q. 7** Write a detailed note on Monetary Policy. **(20)**
- Q. 8** Explain the Philip's Curve and the criticism against it. **(20)**

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